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| |  | | --- | |  | | |  |  | | --- | --- | |  | | |  | Logo  Description automatically generated | | | |  |  | | --- | --- | |  | | | **Chat transcript** |  | |  | | | |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | |  | |  | | --- | | **Name:** Benjamin Sedberry | |  | | | **E-mail:** [ben.sedberry@gmail.com](mailto:ben.sedberry@gmail.com) |  | |  | | | **Choose a department:** Sales |  | |  | | | |  | |  |  | | |  |  |  | | --- | --- | --- | |  |  |  | | |  | | --- | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | Wed, 04/21/21 01:01:19 pm America/Chicago |  | |  | | | | |  | |  | | --- | | Hello. How may I help you? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:01:26 pm |  | |  | | | | |  | |  | | --- | | Hi Emily how are you? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:01:46 pm |  | |  | | | | |  | |  | | --- | | Hi Benjamin great thanks, and yourself? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:01:51 pm |  | |  | | | | |  | |  | | --- | | I am well, thank you | | I have some questions about Guardian and hoping you can help | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:02:10 pm |  | |  | | | | |  | |  | | --- | | Sure no problem | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:02:17 pm |  | |  | | | | |  | |  | | --- | | Currently I'm trading with TradeZero and have had my issues with them, but still with them obviously | | I recently had a REG SHO 204 pulled on an AMC short I had open for 5 days...which was weird to me | | So I have begun looking for brokers that allow for long term short positions | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:02:56 pm |  | |  | | | | |  | |  | | --- | | Yes, that is understandably frustrating | | We have a lot of accounts moving over to us for similar reasons, we have an excellent in house stock loan desk which many other brokers do not so we are able to avoid a lot of these issues | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:04:06 pm |  | |  | | | | |  | |  | | --- | | I can understand that | | Right now I have to pay for locates when shortings, how would the process work for me shorting small float stocks? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:06:41 pm |  | |  | | | | |  | |  | | --- | | We have a locate window in our trading system which will allow you to view locating pricing and availability, from there you can choose to locate or not but you will not be charged overnight for locates you will just be charged when you actually locate the shares | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:07:08 pm |  | |  | | | | |  | |  | | --- | | Am I charged once to locate, or everyday? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:07:24 pm |  | |  | | | | |  | |  | | --- | | You are charged once to locate | | Unless it is an easy to borrow | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:08:03 pm |  | |  | | | | |  | |  | | --- | | If I locate a block of 10,000 but only use 5,000 the first day. Do I have to relocate another 5,000 the following day? Or does my original locate quantity still stay? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:08:31 pm |  | |  | | | | |  | |  | | --- | | You will have to locate the following day | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:08:59 pm |  | |  | | | | |  | |  | | --- | | Okay | | So lets say I locate 10k and short 10k The next day I close out 5k on the dip and want to recycle those 5k on a bounce. Do I have locate another 5k, or will I still be able to trade that 10k I had started with short that day? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:11:09 pm |  | |  | | | | |  | |  | | --- | | I will have to double check on that for you | | One moment please. | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:12:04 pm |  | |  | | | | |  | |  | | --- | | ok | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:13:16 pm |  | |  | | | | |  | |  | | --- | | You will not be able to use previous day locates on the next day trading | | So, in this case you would need to locate another 5K | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:22:57 pm |  | |  | | | | |  | |  | | --- | | sorry for the delay | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:23:13 pm |  | |  | | | | |  | |  | | --- | | No problem | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:23:20 pm |  | |  | | | | |  | |  | | --- | | what is the average charge for locates? By share or allotment? | | Do you offer bulk buying discounts? | | or how does that work? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:23:31 pm |  | |  | | | | |  | |  | | --- | | It is a price per share | | How many shares a month do you trade normally? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:23:53 pm |  | |  | | | | |  | |  | | --- | | a lot | | well except April 2021...this month sucks | | let me pull up statement | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:24:27 pm |  | |  | | | | |  | |  | | --- | | OK, we can likely provide a discount on locate prices in that case | | Yes it has been a very difficult month for everyone | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:25:04 pm |  | |  | | | | |  | |  | | --- | | 500k shares - 1 million shares | | 2million to 6 million trade value | | is that enough for discounts? | | roughly 4k - 8k short shares a position with around 2-3 posiotions a day | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:26:10 pm |  | |  | | | | |  | |  | | --- | | OK yes, and you normally keep a balance above $30K? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:26:25 pm |  | |  | | | | |  | |  | | --- | | over 50k | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:26:45 pm |  | |  | | | | |  | |  | | --- | | OK great just wanted to make sure, we have an initial funding requirement of $30K | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:26:52 pm |  | |  | | | | |  | |  | | --- | | I do a lot of shorting...that's why I'm using TZ right now because it works well for finding locates | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:27:29 pm |  | |  | | | | |  | |  | | --- | | I can offer 30% off locates and commissions of $0.0020/share if that works for you? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:28:24 pm |  | |  | | | | |  | |  | | --- | | That sounds good. But that depends on what the average locate price is right? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:28:44 pm |  | |  | | | | |  | |  | | --- | | The locate price will depend on the stock | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:28:56 pm |  | |  | | | | |  | |  | | --- | | Right now i'm locating PM (as early as TZ lets me) and my cost per locate is cheaper than closer to the bell...obviously because of supply and demand | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:30:21 pm |  | |  | | | | |  | |  | | --- | | Understood, our locate prices will fluctuate throughout the day based on supply and demand so that will be reflected in the price you see closer to the end of the day | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:30:58 pm |  | |  | | | | |  | |  | | --- | | so when I locate the shares to short, I don't see the price it costs me to locate? Are you saying I only see that at the end of the day | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:31:14 pm |  | |  | | | | |  | |  | | --- | | No you will see the live prices | | We have a locate window that has live pricing so you will see the price before you locate | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:32:06 pm |  | |  | | | | |  | |  | | --- | | okay. That sounds about right | | I'm currently using eSignal and TradeZero Pro. What is the comparision product on Guardian? | | (spelling is harder than math) | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:36:21 pm |  | |  | | | | |  | |  | | --- | | Haha no worries. I haven't seen eSignal before but we have a locate window right in the system. You just type in Symbol and # of shares and you will get a price and number of shares available. | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:36:47 pm |  | |  | | | | |  | |  | | --- | | Sorry - eSignal is for charting and LVL2 | | I noticed that you all recommend Das or Sterling - But I'm wondering what your order execution window looks like and how it functions | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:37:14 pm |  | |  | | | | |  | |  | | --- | | OH sorry, Das is our most popular platform | | You can open a DAS demo account if you would like? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:38:13 pm |  | |  | | | | |  | |  | | --- | | Do I get the full access to the trading platform? Or is it only a web portal thing? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:38:14 pm |  | |  | | | | |  | |  | | --- | | <https://snapshot.dastrader.mobi/newwidget3.html?a=f1d0b402-c210-40cc-8226-16669fa83471> | | You should get full access | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:39:46 pm |  | |  | | | | |  | |  | | --- | | Ok, I just registered | | does that send me a download link? | | hopefully not with viruses in it =P | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:40:17 pm |  | |  | | | | |  | |  | | --- | | Haha no you will be fine, it is provided directly by DAS not by us | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:40:45 pm |  | |  | | | | |  | |  | | --- | | So Guardian plugs into Das? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:41:03 pm |  | |  | | | | |  | |  | | --- | | Yes DAS is third party software | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:41:34 pm |  | |  | | | | |  | |  | | --- | | Does Guardian have a order execution platform then or I have to use someone else's platform? | | like lightspeed? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:42:19 pm |  | |  | | | | |  | |  | | --- | | You will be able to do everything you need to via DAS | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:42:45 pm |  | |  | | | | |  | |  | | --- | | So I have to have Das if I have you? | | in other words, you don't have a order execution app built in house | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:43:34 pm |  | |  | | | | |  | |  | | --- | | We are working on building one right now | | It is not 100% live but I can check on the progress | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:44:13 pm |  | |  | | | | |  | |  | | --- | | I'm just wondering if there was another way | | I have a few freinds that have said they trade on DAS, so I'll have to ask their experience | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:44:36 pm |  | |  | | | | |  | |  | | --- | | Understood, for now we are offering Das and Sterling | | Sure, as mentioned Das is the more popular option | | We can also set you up with paper trading to start so you can get comfortable with the system | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:45:48 pm |  | |  | | | | |  | |  | | --- | | I also saw you have Nasdaq TotalView - I've read a little about that, but not sure what that actually mean. Does that show hidden buyers and sellers that "hide" their orders? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:46:28 pm |  | |  | | | | |  | |  | | --- | | One moment I will check | | No you will not be able to see hidden orders | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:47:55 pm |  | |  | | | | |  | |  | | --- | | ok | | that's unfortunate | | next question (i have many because I'm interested) | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:48:21 pm |  | |  | | | | |  | |  | | --- | | Yeah, I am not sure there is a way around that one but I can find out | | Sure, ask away | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:48:42 pm |  | |  | | | | |  | |  | | --- | | There's an additional fee to route through EDGEX - what is the standard routing if that add on isn't purchased | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:50:58 pm |  | |  | | | | |  | |  | | --- | | We do not charge an additional fee for routing to EDGX | | <https://www.guardiantrading.com/wp-content/uploads/2021/02/Routes_Descriptions.pdf> | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:51:56 pm |  | |  | | | | |  | |  | | --- | | It says Direct EDGE X - $44 extra a month | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:52:05 pm |  | |  | | | | |  | |  | | --- | | Checking | | That would be for Sterling only | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:52:52 pm |  | |  | | | | |  | |  | | --- | | got it okay | | How often do you see Guardian closing peoples shorts that are still well within their account value? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:57:33 pm |  | |  | | | | |  | |  | | --- | | We try to work with our clients on this, we normally start to close out positions when clients get to 25% remaining equity during normal market hours and 35% remaining equity pre and post market | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:57:50 pm |  | |  | | | | |  | |  | | --- | | that's understandable | | i'm wondering how you would have dealth with my AMC short I had | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:58:07 pm |  | |  | | | | |  | |  | | --- | | We will send several emails before we take action | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:58:23 pm |  | |  | | | | |  | |  | | --- | | I got one email | | then it was closed | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 01:59:21 pm |  | |  | | | | |  | |  | | --- | | You would have received at least 3 emails from us and phone calls as well | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 01:59:35 pm |  | |  | | | | |  | |  | | --- | | So I'm confused by how it happened and that's why I'm looking at other brokers | | REG SHO 204 relates to shares not being available or clearing..but on a large float - I'm wondering why that would happen | | I was technically break even on the position, but was holding for al ong time | | so I'm wanting to see how that would work with you all | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:00:37 pm |  | |  | | | | |  | |  | | --- | | Yes, as mentioned we have a stock loan desk in house | | Covering short positions for our clients to ensure there are no reg sho issues is their top priority | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:01:56 pm |  | |  | | | | |  | |  | | --- | | As I'm wanting to hold and open short position for maybe a couple months or even longer | | how does that fit Guardian's model? | | I don't want to waste anyones time by moving money over and learning something new, if I can't do the thing I want to do with the platform/company/broker | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:03:02 pm |  | |  | | | | |  | |  | | --- | | We would be able to accommodate that no problem | | We have strong relationships with trading desks across the street so we are easily able to source shares at favorable rates and for longer periods of time | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:05:59 pm |  | |  | | | | |  | |  | | --- | | would those types of trades need to be communicated with someone prior to locating? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:06:53 pm |  | |  | | | | |  | |  | | --- | | Not necessarily but I can always put you in touch with the stock loan desk if you plan on shorting long term | | It is possible to borrow shares on term as well | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:08:00 pm |  | |  | | | | |  | |  | | --- | | what does on term mean? | | I haven't heard of that | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:08:12 pm |  | |  | | | | |  | |  | | --- | | Sorry, long term | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:09:00 pm |  | |  | | | | |  | |  | | --- | | borrowing a block of shares long term to do the thing I said above about holding long term but recycling? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:09:39 pm |  | |  | | | | |  | |  | | --- | | Yes, locating shares and borrowing shares are two different things | | We will have to borrow shares to avoid reg sho issues if you choose to hold short positions overnight | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:11:28 pm |  | |  | | | | |  | |  | | --- | | ah, I see | | so the price to borrow is different than the price to locate | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:11:43 pm |  | |  | | | | |  | |  | | --- | | Correct | | The price to borrow will be a fee which is annualized and charged daily | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:12:38 pm |  | |  | | | | |  | |  | | --- | | That definition sounds expensive | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:12:51 pm |  | |  | | | | |  | |  | | --- | | The locate is a one time fee | | All brokers will charge you to hold short positions, we charge a fee which is annualized and ends up being more cost effective than other brokers | | I can give you a cost breakdown if you have a position in mind | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:14:51 pm |  | |  | | | | |  | |  | | --- | | AMC short 5,000 shares 2 month hold | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:17:07 pm |  | |  | | | | |  | |  | | --- | | The indicative borrow rate on AMC for today is 20%, your cost to hold overnight is around $28. | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:17:21 pm |  | |  | | | | |  | |  | | --- | | $28 a share? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:17:28 pm |  | |  | | | | |  | |  | | --- | | For 5K shares | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:17:59 pm |  | |  | | | | |  | |  | | --- | | $28 total for how long? - until I give them back? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:18:37 pm |  | |  | | | | |  | |  | | --- | | $28/day yes until you close out...however, stock loan rates are subject to fluctuation | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:19:05 pm |  | |  | | | | |  | |  | | --- | | So $28 a day, so each day I pay $28 | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:20:14 pm |  | |  | | | | |  | |  | | --- | | Yes, because as mentioned we will have to borrow the shares to avoid reg sho issues and prevent you from getting bought in...we will get charged to borrow shares so the cost is passed along to the client | | TZ may not have borrowed the shares which is why your position may have been closed out | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:20:54 pm |  | |  | | | | |  | |  | | --- | | probably so | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:22:48 pm |  | |  | | | | |  | |  | | --- | | Long story short, there will always be a cost to hold these positions; however, many other brokers are charging exorbitant amounts to their clients because they do not have securities lending desks | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:23:12 pm |  | |  | | | | |  | |  | | --- | | but you at guardian do have a securities lending desks | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:23:20 pm |  | |  | | | | |  | |  | | --- | | Exactly | | And they are always available to help/answer your questions | | They actually sit right behind me 🙂 | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:24:11 pm |  | |  | | | | |  | |  | | --- | | super cool | | what is the transfer time from a US bank account? Or do I have to wire it? ACH? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:25:21 pm |  | |  | | | | |  | |  | | --- | | We do not have ACH just yet (should be ready soon), we are waiving wiring fees and wires normally settle same day | | Account opening process normally takes 1-2 days | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:26:16 pm |  | |  | | | | |  | |  | | --- | | What about withdraws? What is the time process for that? | | And reporting to the IRS...how you do that? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:26:29 pm |  | |  | | | | |  | |  | | --- | | Same day as long as you request the wire before 3PM | | You will be able to access all of your tax documents through a website we give you access to upon account opening | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:28:27 pm |  | |  | | | | |  | |  | | --- | | that is super fire | | Just had another buddy message me that has a large account with you ($3mil) and told me that he deals with Nick to get good rates. I told him I was talking to you and he said you helped him before (so thank you!) | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:29:39 pm |  | |  | | | | |  | |  | | --- | | Yes we also have a another great system that allows you to look at historical data that the clients love | | Oh nice! Who is your friend? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:29:57 pm |  | |  | | | | |  | |  | | --- | | Send me an email if you could please. I'm looking to open up with you all in the next 2 months once the market turns on again and I can liquidate my account and move half over to you all | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:30:31 pm |  | |  | | | | |  | |  | | --- | | OK, great I will send you an email with the application | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:31:06 pm |  | |  | | | | |  | |  | | --- | | thank you so much Emily | | have a blessed day! | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:31:15 pm |  | |  | | | | |  | |  | | --- | | What is your address and phone number? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:31:32 pm |  | |  | | | | |  | |  | | --- | | 346.225.2327 | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:31:44 pm |  | |  | | | | |  | |  | | --- | | I will put you in our CRM and make a note of your commission/locate deal | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:31:45 pm |  | |  | | | | |  | |  | | --- | | my address? you sending me an uber eats? | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:32:03 pm |  | |  | | | | |  | |  | | --- | | I will once you fund your account 🙂 | | Along with some Guardian swag! | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:32:11 pm |  | |  | | | | |  | |  | | --- | | that's awesome! | | I stream so that would be cool | | i'll put your logo in the back behind me and then other people can be like HEY LOOK It's that GUY!@ | | my address: | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:32:41 pm |  | |  | | | | |  | |  | | --- | | we would LOVE that | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:32:44 pm |  | |  | | | | |  | |  | | --- | | 1511 Joseph Ct. Tomball TX 77375 | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:32:51 pm |  | |  | | | | |  | |  | | --- | | Awesome, thank you | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Benjamin Sedberry | 02:33:28 pm |  | |  | | | | |  | |  | | --- | | have a blessed day. Talk to you soon (via email) | | byebye | | |  | |  | | | | | |  | |  | | |  |  |  |  | | --- | --- | --- | --- | |  | | | | |  | Emily Barnes | 02:33:36 pm |  | |  | | | | |  | |  | | --- | | Thanks, you as well! | | |  | |  | | | | | |  | |  | | |  |  | | --- | --- | |  | | |  | Duration: 1h 34m 7s | | | |  |  | | --- | --- | |  | | |  | Chat started on: <https://www.guardiantrading.com/contact-us/> | | | |  | |  | |  |  | | |